



Average Annual Total Returns net of all Investment Division fees as of November 30, 2018.
Returns do not reflect the deductions for life insurance policy fees and charges.

	Premium Allocation Percent	Fund #	Investment Division	Morningstar Category	Portfolio Inception Date	Month Ending 11/30/2018	Three Months Ending 11/30/2018	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Portfolio Inception	Mgmt Expense
1	6%	32	PSF International Large-Cap (MFS)	International Large-Cap Growth Funds	1/3/2000	0.81%	-7.72%	-7.86%	-6.87%	4.69%	2.44%	8.80%	3.05%	1.00%
2	6%	35	Templeton Foreign VIP CI 2	International Multi-Cap Value Funds	5/1/1997	0.37%	-6.27%	-10.66%	-8.53%	2.61%	-1.21%	6.58%	6.30%	1.08%
3	6%	54	PSF Mid-Cap Equity (Scout)	Mid-Cap Core Funds	1/4/1999	2.11%	-8.57%	-1.05%	-0.96%	12.51%	9.81%	14.33%	9.09%	0.88%
4	10%	92	PSF Small-Cap Index (BlackRock)	Small-Cap Core Funds	1/4/1999	1.54%	-11.75%	0.46%	0.00%	9.49%	6.94%	13.56%	7.54%	0.56%
5	19%	48	T. Rowe Price Blue Chip Growth-II	Large-Cap Growth Funds	4/30/2002	3.11%	-6.06%	11.00%	10.95%	14.66%	13.55%	17.87%	7.11%	1.00%
6	19%	52	PSF Large-Cap Value (ClearBridge)	Large-Cap Value Funds	1/4/1999	3.56%	-1.31%	1.13%	2.69%	8.32%	7.64%	11.74%	6.54%	0.82%
7	10%	24	PSF Floating Rate Loan (Eaton Vance)	High Yield Funds	5/1/2007	-0.94%	-0.49%	2.74%	3.07%	5.05%	3.25%	5.79%	1.96%	0.94%
8	5%	19	Templeton Global Bond VIP CI 2	Global Income Funds	1/6/1999	0.65%	3.92%	2.67%	1.13%	1.68%	1.20%	5.72%	6.87%	0.78%
9	5%	18	PSF Emerging Markets Debt (Ashmore)	Global Income Funds	4/30/2012	0.60%	0.94%	-6.54%	-5.14%	6.30%	2.69%		2.50%	1.06%
10	5%	9	PSF Emerging Markets (OppenheimerFunds)	Emerging Markets Funds	4/1/1996	4.96%	-6.03%	-9.24%	-6.55%	8.40%	1.35%	10.92%	6.93%	1.17%
11	5%	27	PSF Inflation Managed (PIMCO)	Inflation Protected Bond Funds	1/4/1988	0.26%	-2.21%	-2.35%	-1.35%	1.73%	0.94%	5.32%	6.18%	1.13%
12	4%	89	PSF Core Income3	ort-Intermediate Investment Grade Debt Fu	4/27/2015	-0.18%	-1.07%	-2.10%	-1.60%	2.39%			1.22%	0.77%
13														
14														
15														
16														
17														
18														
19														
20														

100% All Available Funds: 12 12 12 12 12 11 10 12 12
Fund Average Rate of Return: 1.40% -3.89% -1.82% -1.10% 6.49% 4.42% 10.06% 5.44% 0.93%

Allocated Rate of Return Report

	Premium Allocation Percent	Fund #	Investment Division	Morningstar Category	Portfolio Inception Date	Month Ending 11/30/2018	Three Months Ending 11/30/2018	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Portfolio Inception	Mgmt Expense
1	6%	32	PSF International Large-Cap (MFS)	International Large-Cap Growth Funds	1/3/2000	0.05%	-0.46%	-0.47%	-0.41%	0.28%	0.15%	0.53%	0.18%	0.06%
2	6%	35	Templeton Foreign VIP CI 2	International Multi-Cap Value Funds	5/1/1997	0.02%	-0.38%	-0.64%	-0.51%	0.16%	-0.07%	0.39%	0.38%	0.06%
3	6%	54	PSF Mid-Cap Equity (Scout)	Mid-Cap Core Funds	1/4/1999	0.13%	-0.51%	-0.06%	-0.06%	0.75%	0.59%	0.86%	0.55%	0.05%
4	10%	92	PSF Small-Cap Index (BlackRock)	Small-Cap Core Funds	1/4/1999	0.15%	-1.18%	0.05%	0.00%	0.95%	0.69%	1.36%	0.75%	0.06%
5	19%	48	T. Rowe Price Blue Chip Growth-II	Large-Cap Growth Funds	4/30/2002	0.59%	-1.15%	2.09%	2.08%	2.79%	2.57%	3.40%	1.35%	0.19%
6	19%	52	PSF Large-Cap Value (ClearBridge)	Large-Cap Value Funds	1/4/1999	0.68%	-0.25%	0.21%	0.51%	1.58%	1.45%	2.23%	1.24%	0.16%
7	10%	24	PSF Floating Rate Loan (Eaton Vance)	High Yield Funds	5/1/2007	-0.09%	-0.05%	0.27%	0.31%	0.51%	0.33%	0.58%	0.20%	0.09%
8	5%	19	Templeton Global Bond VIP CI 2	Global Income Funds	1/6/1999	0.03%	0.20%	0.13%	0.06%	0.08%	0.06%	0.29%	0.34%	0.04%
9	5%	18	PSF Emerging Markets Debt (Ashmore)	Global Income Funds	4/30/2012	0.03%	0.05%	-0.33%	-0.26%	0.32%	0.13%		0.13%	0.05%
10	5%	9	PSF Emerging Markets (OppenheimerFunds)	Emerging Markets Funds	4/1/1996	0.25%	-0.30%	-0.46%	-0.33%	0.42%	0.07%	0.55%	0.35%	0.06%
11	5%	27	PSF Inflation Managed (PIMCO)	Inflation Protected Bond Funds	1/4/1988	0.01%	-0.11%	-0.12%	-0.07%	0.09%	0.05%	0.27%	0.31%	0.06%
12	4%	89	PSF Core Income3	ort-Intermediate Investment Grade Debt Fu	4/27/2015	-0.01%	-0.04%	-0.08%	-0.06%	0.10%			0.05%	0.03%
13														
14														
15														
16														
17														
18														
19														
20														

100% Allocated Rate of Return: 1.84% -4.19% 0.59% 1.26% 8.01% 6.27% 11.47% 5.82% 0.91%
Benchmarks Index - Standard & Poor's 500 (Total Return): 2.04% -4.40% 5.11% 6.27% 12.16% 11.12% 14.32%
CMW Allocation Benchmark: 1.16% -3.77% -1.77% -0.85% 6.13% 5.90% 9.35%

Note: For reporting periods where fund returns are not available, the allocation to the available funds for that period have been increased pro-rata to report a 100% total allocation of the available funds.

Data Source: Morningstar Advisor Workbench and the "Monthly Performance Report" from Pacific Life for the referenced reporting period.

