

**New York Life Insurance and Annuity Corporation**

**Corporate Sponsored Variable Universal Life Performance Summary<sup>1</sup>**

**Monthly Returns as of April 30, 2018 & Quarterly Returns as of March 31, 2018**





# NYLIAC Corporate Sponsored Variable Universal Life Performance Summary<sup>1</sup>

## Monthly Returns as of April 30, 2018 & Quarterly Returns as of March 31, 2018

*This performance information is valid only if preceded or accompanied by effective policy and Portfolio prospectuses. Policy owners should consider the investment objectives, risks, charges, and expenses of the policy and the Investment Divisions carefully before investing. Both the prospectus for the policy and underlying Portfolio prospectuses contain this and other information. Please read the prospectuses carefully before investing. To obtain a copy of the prospectuses, please contact your registered representative or call (888) 695-4748.*

New York Life Insurance and Annuity Corporation ("NYLIAC") Corporate Sponsored Variable Universal Life ("CSVUL") insurance policies were issued by NYLIAC (A Delaware Corporation). NYLIAC CSVUL policies were distributed by NYLIFE Distributors LLC Member FINRA/SIPC. NYLIAC & NYLIFE Distributors LLC are wholly owned subsidiaries of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010. While NYLIAC CSVUL policies are no longer offered for sale, NYLIAC continues to accept additional premiums paid under existing NYLIAC CSVUL policies.

The following summaries display the monthly & quarterly Average Annual Total Returns of each Investment Division offered within NYLIAC CSVUL policies for the periods indicated. These performance figures reflect investment management fees and direct operating expenses of the Investment Divisions. They do not reflect mortality and expense risk charges, cost of insurance charges, monthly contract charges, sales expense charges, or state and federal premium tax charges. If these charges were reflected, the returns would be significantly lower. We recommend that you obtain a personalized illustration which takes into account the amount of insurance purchased, complete fees and charges under the policy, as well as the gender, age and underwriting classification of the insured.

Performance values are calculated using the accumulation unit value on the last business day of the prior period and the accumulation unit value on the last business day of the current period. Please note that the last *business day* of the month may not be the last day of that month.

*Performance data shown represents past performance and is no guarantee of future results. The investment returns and the cash value of your policy will fluctuate so that the cash value of your policy, if surrendered, may be more or less than the values of the premiums paid. Performance reflects the percentage change in net asset value for the period shown with capital gains and dividends reinvested. Visit [www.newyorklife.com](http://www.newyorklife.com) to obtain performance data current to the most recent month-end. Due to market volatility, current performance may be better or worse than the figures shown.*

The advisers to some of the Portfolios have assumed or reduced some of those Portfolios' management fees and expenses. Had these expenses not been assumed or reduced, the total returns for these Portfolios would have been significantly lower.

The returns should be considered in light of the investment objectives and policies, characteristics and quality of the Portfolio in which the Investment Division invests and the market conditions during the given time period, and should not be considered as a representation of what may be achieved in the future. The cash value of your policy will depend on a number of factors, including the allocations among Investment Divisions and the different investment rates of return for the Investment Divisions. The Investment Division inception dates vary, as reflected by the dates in the Summary. The results for the periods from the investment division inception dates until the policy's introduction in October 1997 are hypothetical only in the sense that they predate the availability of the NYLIAC CSVUL policy.

Policy owners need to keep in mind, as applicable, that: (I) equity investments have been volatile historically; (II) Investment options concentrated in bonds fluctuate in value in response to changes in interest rates; (III) High-yield securities are generally considered speculative because they present a greater risk of loss than higher-quality debt securities and may be subject to greater price volatility; (IV) non-US securities are subject to currency fluctuation risks and the risks of political and economic instability in the country of issuance; and (V) Investment options which are concentrated in economic sectors may be more volatile than more broadly diversified portfolios.

<sup>1</sup> The values shown are unaudited.

<sup>2</sup> Values in these columns represent the cumulative percentage change in value of the Investment Division for the period indicated. This is not an annualized value.

<sup>3</sup> The Investment Divisions offered through NYLIAC CSVUL policies are different from mutual funds that may have similar names but are available directly to the general public. Investment results may differ.

<sup>4</sup> Portfolio Inception Date is the date that the Portfolio in which the Investment Division invests was first offered.

<sup>5</sup> The Risk Levels are based on an analysis of 10-Year Average Standard Deviation (10-Year ASD) of the Morningstar Inc. investment company categories in which the Investment Divisions reside. The Risk Levels are defined by Morningstar Inc. benchmarks which are assigned Low, Moderate, High and Highest grades based on their 10-Year ASDs as of December 31, 2016. The Risk Levels are analyzed and updated at least on an annual basis. Morningstar Inc. is a widely recognized independent research firm which ranks mutual funds and other investment companies by overall performance, investment objectives and assets.

<sup>6</sup> Net Portfolio Expenses as reported by the fund family.

<sup>7</sup> **An investment in the MainStay VP U.S. Government Money Market is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although this Investment Divisions seek to preserve the value of your investment at \$1.00 per unit, it is possible to lose money by investing in these portfolios.**

<sup>8</sup> Formerly MainStay VP ICAP Select Equity - Initial Class

<sup>9</sup> Formerly Janus Aspen Global Research Portfolio - Institutional Class

In most jurisdictions, the NYLIAC CSVUL policy form number is 796-40. In the State of Oregon, the NYLIAC CSVUL policy form number is 796-40.22.



**NYLIAC Corporate Sponsored Variable Universal Life Monthly Performance Summary<sup>1</sup>**  
**Average Annual Total Returns as of April 30, 2018**

ID	Investment Division <sup>3</sup>	Portfolio Inception Date <sup>4</sup>	Risk Level <sup>5</sup>	Non-Annualized Percent Change <sup>2</sup>			Annualized Percent Change				Portfolio Inception	Net Portfolio Expenses <sup>6</sup>
				Month Ending April 30, 2018	Three Months Ending April 30, 2018	Year To Date	1 Year	3 Years	5 Years	10 Years		
1	FC Fidelity® VIP Contrafund® Portfolio – Initial Class	1/3/1995	High	0.58%	-4.92%	0.97%	12.77%	9.16%	12.35%	8.12%	11.13%	0.63%
2	FE Fidelity® VIP Equity-Income Portfolio – Initial Class	10/9/1986	High	0.23%	-8.37%	-4.15%	4.59%	6.18%	8.54%	6.15%	9.06%	0.59%
3	JW Janus Henderson VIT Global Research Portfolio – Institutional Shares <sup>9</sup>	9/13/1993	High	0.52%	-4.06%	1.66%	16.31%	6.49%	9.92%	5.59%	8.38%	0.67%
4	BD MainStay VP Bond – Initial Class	1/23/1984	Moderate	-0.78%	-1.37%	-2.40%	-0.32%	1.27%	1.62%	3.85%	6.91%	0.53%
5	CM MainStay VP U.S. Government Money Market Portfolio – Initial Class <sup>7</sup>	1/29/1993	Low	0.10%	0.26%	0.33%	0.72%	0.26%	0.16%	0.19%	2.36%	0.44%
6	GE MainStay VP Common Stock – Initial Class	1/23/1984	High	0.48%	-5.36%	-0.30%	14.82%	9.84%	12.94%	8.69%	9.84%	0.59%
7	CO MainStay VP Convertible – Initial Class	10/1/1996	Moderate	0.39%	-0.33%	2.98%	9.70%	7.08%	9.86%	7.48%	8.14%	0.64%
8	CA MainStay VP Cornerstone Growth – Initial Class	1/29/1993	High	0.90%	-4.28%	2.04%	20.86%	9.92%	12.18%	7.64%	7.47%	0.77%
9	NJ MainStay VP Emerging Markets Equity - Initial Class	2/17/2012	Highest	-1.69%	-7.57%	-0.20%	22.29%	5.85%	1.94%	N/A	1.11%	1.36%
10	GO MainStay VP Government – Initial Class	1/29/1993	Moderate	-0.62%	-0.71%	-1.87%	-0.98%	0.29%	0.71%	2.81%	4.86%	0.56%
11	HY MainStay VP High Yield Corporate Bond – Initial Class	5/1/1995	Moderate	0.30%	-0.68%	-0.14%	3.52%	5.48%	4.93%	6.96%	8.12%	0.59%
12	LV MainStay VP Epoch U.S. Equity Yield Portfolio – Initial Class	5/1/1998	High	-0.18%	-6.52%	-3.99%	6.45%	4.26%	7.77%	6.36%	5.51%	0.68%
13	TR MainStay VP Income Builder – Initial Class	1/29/1993	Moderate	0.76%	-3.98%	-2.95%	3.94%	3.85%	5.97%	6.56%	7.31%	0.63%
14	IN MainStay VP International Equity – Initial Class	5/1/1995	High	2.06%	-3.16%	1.31%	17.37%	8.12%	7.38%	3.96%	6.50%	0.96%
15	NC MainStay VP Janus Henderson Balanced - Initial Class <sup>8</sup>	2/17/2012	Moderate	-0.16%	-3.13%	0.43%	11.76%	7.06%	8.61%	N/A	9.21%	0.59%
16	IE MainStay VP S&P 500 Index – Initial Class	1/29/1993	High	0.37%	-5.81%	-0.43%	13.02%	10.26%	12.65%	8.75%	9.31%	0.16%
17	NE MainStay VP T. Rowe Price Equity Income - Initial Class	2/17/2012	High	0.78%	-6.17%	-1.61%	10.31%	7.93%	9.48%	N/A	11.09%	0.78%
The following Investment Divisions are no longer available for sale and are closed to new money												
18	EG CLOSED - MainStay VP Large Cap Growth - Initial Class	5/1/1998	High	1.18%	-2.58%	7.31%	24.11%	12.78%	15.05%	10.07%	7.77%	0.77%



**NYLIAC Corporate Sponsored Variable Universal Life Quarterly Performance Summary<sup>1</sup>**  
**Average Annual Total Returns as of March 31, 2018**

ID	Investment Division <sup>3</sup>	Portfolio Inception Date <sup>4</sup>	Risk Level <sup>5</sup>	Non-Annualized Percent Change <sup>2</sup>			Annualized Percent Change				Portfolio Inception	Net Portfolio Expenses <sup>6</sup>
				Month Ending March 31, 2018	Three Months Ending March 31, 2018	Year To Date	1 Year	3 Years	5 Years	10 Years		
1	FC Fidelity® VIP Contrafund® Portfolio – Initial Class	1/3/1995	High	-1.81%	0.39%	0.39%	13.69%	9.10%	12.47%	8.67%	11.15%	0.63%
2	FE Fidelity® VIP Equity-Income Portfolio – Initial Class	10/9/1986	High	-3.03%	-4.37%	-4.37%	4.92%	6.88%	8.97%	6.76%	9.08%	0.59%
3	JW Janus Henderson VIT Global Research Portfolio – Institutional Shares <sup>9</sup>	9/13/1993	High	0.15%	1.13%	1.13%	18.60%	6.69%	10.31%	5.88%	8.39%	0.67%
4	BD MainStay VP Bond – Initial Class	1/23/1984	Moderate	0.45%	-1.64%	-1.64%	1.27%	1.39%	2.00%	3.89%	6.96%	0.53%
5	CM MainStay VP U.S. Government Money Market Portfolio – Initial Class <sup>7</sup>	1/29/1993	Low	0.09%	0.23%	0.23%	0.64%	0.23%	0.14%	0.20%	2.37%	0.44%
6	GE MainStay VP Common Stock – Initial Class	1/23/1984	High	-2.24%	-0.77%	-0.77%	15.00%	9.70%	13.25%	9.16%	9.85%	0.59%
7	CO MainStay VP Convertible – Initial Class	10/1/1996	Moderate	0.38%	2.58%	2.58%	10.01%	7.28%	9.91%	8.05%	8.15%	0.64%
8	CA MainStay VP Cornerstone Growth – Initial Class	1/29/1993	High	-2.87%	1.13%	1.13%	22.03%	9.90%	11.79%	8.26%	7.45%	0.77%
9	NJ MainStay VP Emerging Markets Equity - Initial Class	2/17/2012	Highest	-1.18%	1.52%	1.52%	26.88%	8.73%	2.40%	N/A	1.41%	1.36%
10	GO MainStay VP Government – Initial Class	1/29/1993	Moderate	0.51%	-1.26%	-1.26%	0.28%	0.54%	0.93%	2.80%	4.90%	0.56%
11	HY MainStay VP High Yield Corporate Bond – Initial Class	5/1/1995	Moderate	-0.31%	-0.44%	-0.44%	4.25%	5.87%	5.18%	7.26%	8.13%	0.59%
12	LV MainStay VP Epoch U.S. Equity Yield Portfolio – Initial Class	5/1/1998	High	-1.39%	-3.82%	-3.82%	6.87%	4.54%	7.96%	6.79%	5.55%	0.68%
13	TR MainStay VP Income Builder – Initial Class	1/29/1993	Moderate	-0.89%	-3.70%	-3.70%	3.96%	4.00%	6.47%	6.87%	7.30%	0.63%
14	IN MainStay VP International Equity – Initial Class	5/1/1995	High	0.38%	-0.74%	-0.74%	19.85%	8.36%	7.51%	4.11%	6.42%	0.96%
15	NC MainStay VP Janus Henderson Balanced - Initial Class <sup>8</sup>	2/17/2012	Moderate	-1.04%	0.59%	0.59%	13.50%	7.36%	9.02%	N/A	9.37%	0.59%
16	IE MainStay VP S&P 500 Index – Initial Class	1/29/1993	High	-2.54%	-0.80%	-0.80%	13.72%	10.47%	12.99%	9.22%	9.33%	0.16%
17	NE MainStay VP T. Rowe Price Equity Income - Initial Class	2/17/2012	High	-2.40%	-2.37%	-2.37%	9.79%	8.31%	9.66%	N/A	11.10%	0.78%
<b>The following Investment Divisions are no longer available for sale and are closed to new money</b>												
18	EG CLOSED - MainStay VP Large Cap Growth - Initial Class	5/1/1998	High	-1.78%	6.06%	6.06%	27.03%	12.23%	15.01%	10.71%	7.74%	0.77%