

Portfolio Snapshot

Model Portfolio: NYL CMW Allocation 2023 (Brokerage)

Portfolio Value

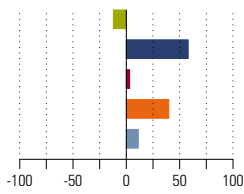
\$111,223.75

Benchmark

Custom

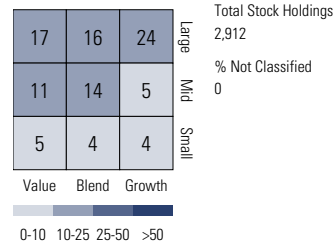
Analysis 04-30-2024

Asset Allocation

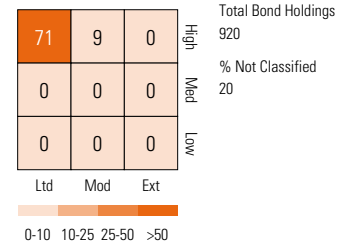


	Portfolio Net %	Bmark Net %
Cash	-12.16	0.00
US Stocks	57.97	61.32
Non-US Stocks	3.15	3.13
Bonds	39.87	35.54
Other/Not Clsfd	11.17	0.01
Total	100.00	100.00

Morningstar Equity Style Box %

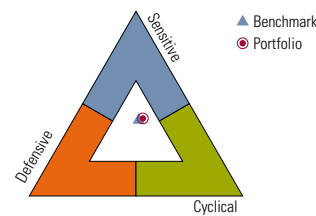


Morningstar Fixed Income Style Box %

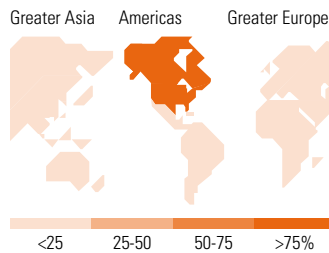


Stock Analysis 04-30-2024

Stock Sectors

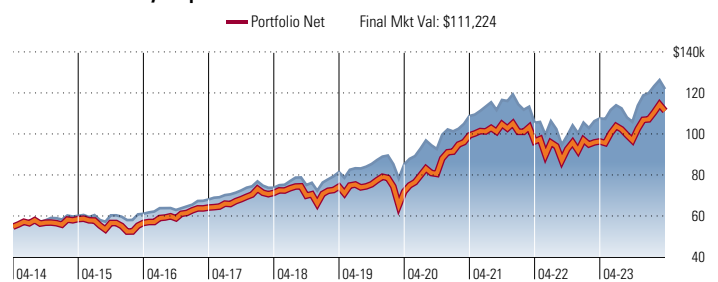


World Regions



Performance 04-30-2024

Investment Activity Graph



	Portfolio (%)	Bmark (%)
Cyclical	31.48	28.01
Basic Matls	8.29	2.36
Consumer Cycl	9.09	10.53
Financial Svs	12.68	12.94
Real Estate	1.42	2.18
Sensitive	53.13	50.95
Commun Svs	8.14	8.93
Energy	15.14	4.09
Industrials	8.55	8.65
Technology	21.30	29.28
Defensive	15.39	21.04
Consumer Def	3.21	6.24
Healthcare	10.87	12.35
Utilities	1.31	2.45
Not Classified	0.00	0.00

	Portfolio (%)	Bmark (%)
Americas	97.08	95.14
North America	96.91	95.14
Latin America	0.17	0.00
Greater Europe	2.51	3.35
United Kingdom	0.93	0.69
Europe-Developed	1.57	2.63
Europe-Emerging	0.00	0.00
Africa/Middle East	0.01	0.03
Greater Asia	0.41	1.52
Japan	0.00	1.03
Australasia	0.17	0.32
Asia-Developed	0.22	0.17
Asia-Emerging	0.02	0.00
Not Classified	0.00	0.00

Trailing Returns

	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
Portfolio Return-Gross	3.83	15.44	3.85	8.41	7.34	7.27
Portfolio Return-Net	3.83	15.44	3.85	8.41	7.34	7.27
Benchmark Return	1.64	13.29	3.87	8.41	8.33	8.34
Relative Return	2.19	2.15	-0.02	0.00	-0.99	-1.07

Portfolio Inception Date: 04-30-2014

Best/Worst Time Periods

	Best % (Net of Fees)		Worst % (Net of Fees)	
3 Months	17.47 (Apr 2020-Jun 2020)		-17.72 (Jan 2020-Mar 2020)	
1 Year	47.40 (Apr 2020-Mar 2021)		-13.89 (Oct 2021-Sep 2022)	
3 Years	16.80 (Jan 2019-Dec 2021)		0.74 (Apr 2017-Mar 2020)	

Portfolio Yield (04-30-2024)

	Yield %
12-Month Yield	—

Disclosure

The portfolio-level performance returns shown are hypothetical, based on historic economic and market assumptions and the investment and planning assumptions selected by your financial professional. Hypothetical performance is for illustrative purposes only and is not a guarantee of future results. Actual performance returns will vary. If required to do so under applicable regulation, your financial professional has determined that you have the resources and financial expertise to understand the risks and limitations of using such hypothetical performance returns in making investment decisions. "Net" performance returns are calculated using the fees and expenses input by your financial professional. "Gross" performance returns are calculated before the deduction of all fees and expenses that you have paid or would have paid in connection with your financial professional's services. Such fees may include investment advisory fees; however, not all financial professionals charge investment advisory fees. You should speak with your financial professional to understand the fees and expenses they included and the impact that fees and expenses have on performance returns before making investment decisions. The historical benchmark index performance is selected by [you or] your financial professional as a comparison tool and is provided for informational purposes only. Actual performance returns will vary. Please refer to the Investment Performance and Benchmark Disclosures for additional information.

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.



Portfolio Snapshot

Portfolio Value

\$111,223.75

Benchmark

Custom

Model Portfolio: NYL CMW Allocation 2023 (Brokerage)

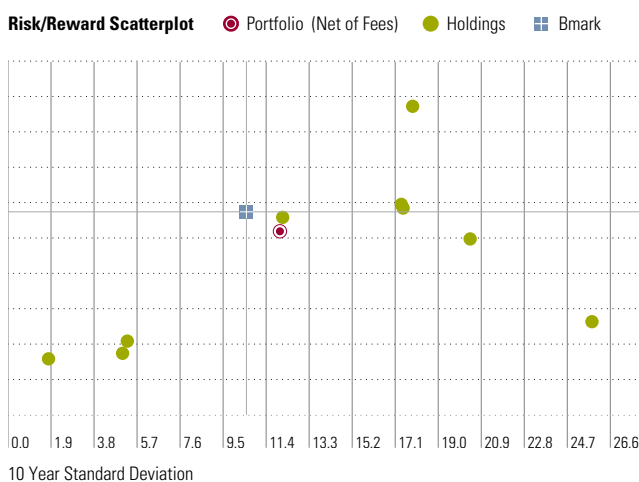
Holdings 04-30-2024

Top 9 holdings out of 9

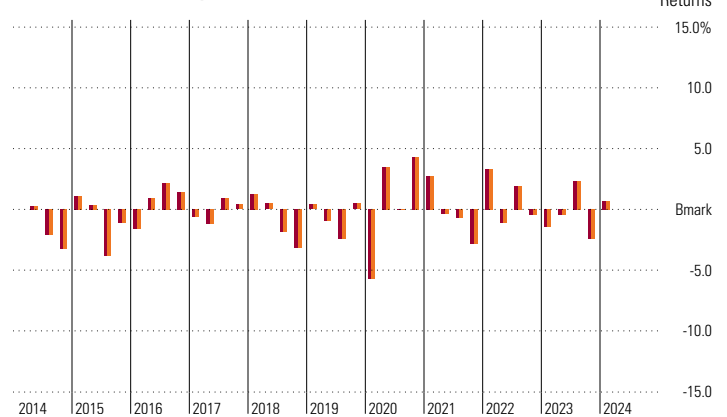
	Symbol	Type	Holding Value \$	% Assets
NYL CE 34-T. Rowe Price Blue Chip Growth Port (USD)	VAUSA04J75	VL	23,703	21.31
NYL CE 34-DFA VA US Large Value (USD)	VAUSA0KY9G	VL	22,010	19.79
NYL CE 34-PIMCO VIT Low Duration Admin (USD)	VAUSA04J7A	VL	21,640	19.46
NYL CE-MainStay VP MacKay Convertible Initl (USD)	VAUSA00KE2	VL	11,529	10.37
NYL CE-MainStay VP Natural Resources Initial (USD)	VAUSA0JSID	VL	10,528	9.47
NYL CE-Voya Russell Mid Cap Index Port I (USD)	VAUSA0JTMU	VL	6,932	6.23
NYL CE 34-DWS Small Cap Index VIP A (USD)	VAUSA04J76	VL	5,571	5.01
NYL CE 34-MainStay VP Bond Init (USD)	VAUSA04J7W	VL	5,193	4.67
NYL CE 34-PIMCO VIT Real Return Admin (USD)	VAUSA04J79	VL	4,119	3.70

Risk Analysis 04-30-2024

Risk/Reward Scatterplot ● Portfolio (Net of Fees) ● Holdings ■ Bmark



Performance History Graph ■ Portfolio Net ■ Portfolio Gross Quarterly Relative Returns



Risk and Return Statistics (Portfolio is Net of Fees)

	3 Yr		5 Yr		10 Yr	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	13.23	13.27	14.49	13.09	12.01	10.53
Mean	3.85	3.87	8.41	8.41	7.34	8.33
Sharpe Ratio	0.12	0.12	0.49	0.53	0.54	0.69

MPT Statistics (Net of Fees)

	3 Yr Portfolio	5 Yr Portfolio	10 Yr Portfolio
Alpha	0.05	-0.21	-1.35
Beta	0.95	1.06	1.08
R-Squared	91.18	91.58	90.35

Disclosure

The portfolio-level performance returns shown are hypothetical, based on historic economic and market assumptions and the investment and planning assumptions selected by your financial professional. Hypothetical performance is for illustrative purposes only and is not a guarantee of future results. Actual performance returns will vary. If required to do so under applicable regulation, your financial professional has determined that you have the resources and financial expertise to understand the risks and limitations of using such hypothetical performance returns in making investment decisions. "Net" performance returns are calculated using the fees and expenses input by your financial professional. "Gross" performance returns are calculated before the deduction of all fees and expenses that you have paid or would have paid in connection with your financial professional's services. Such fees may include investment advisory fees; however, not all financial professionals charge investment advisory fees. You should speak with your financial professional to understand the fees and expenses they included and the impact that fees and expenses have on performance returns before making investment decisions. The historical benchmark index performance is selected by [you or] your financial professional as a comparison tool and is provided for informational purposes only. Actual performance returns will vary. Please refer to the Investment Performance and Benchmark Disclosures for additional information.

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.



Portfolio Snapshot

Portfolio Value

\$111,223.75

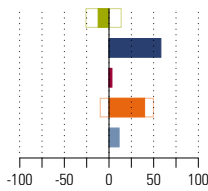
Benchmark

Custom

Model Portfolio: NYL CMW Allocation 2023 (Brokerage)

Fundamental Analysis 04-30-2024

Asset Allocation



	Portfolio Net %	Portfolio Long %	Portfolio Short %
Cash	-12.16	13.61	25.77
US Stocks	57.97	57.97	0.00
Non-US Stocks	3.15	3.15	0.00
Bonds	39.87	49.68	9.81
Other/Not Clsfd	11.17	11.39	0.22
Total	100.00	135.80	35.80

Market Maturity

% of Stocks	Portfolio	Bmark
Developed Markets	99.85	100.00
Emerging Markets	0.15	0.00
Not Available	0.00	0.00

Valuation Multiples

	Portfolio	Bmark
Price/Earnings	19.51	23.82
Price/Book	2.88	4.03
Price/Sales	1.86	2.69
Price/Cash Flow	12.24	16.32

Profitability

% of Stocks	Portfolio 2024-04	Bmark 2024-04
Net Margin	15.56	19.96
ROE	22.73	31.66
ROA	9.77	13.38
Debt/Capital	35.14	38.25

Fund Statistics

Potential Cap Gains Exposure	—
Avg Net Expense Ratio	0.57
Avg Gross Expense Ratio	0.60

Average Capitalization (\$Mil)

Portfolio	91,075.96
Benchmark	248,301.75

Credit Quality Breakdown

	% of Bonds
AAA	83.82
AA	3.61
A	6.42
BBB	4.44
BB	1.04
B	0.26
Below B	0.41
NR	0.00

Interest Rate Risk

	Bonds	% Not Available
Avg Eff Maturity	3.16	0.17
Avg Eff Duration	2.96	0.17
Avg Wtd Coupon	—	70.57

Type Weightings

% of Stocks	Portfolio	Bmark
High Yield	0.90	0.83
Distressed	3.02	0.69
Hard Asset	14.52	5.72
Cyclical	38.98	43.18
Slow Growth	9.12	12.12
Classic Growth	10.66	13.57
Aggressive Growth	13.38	15.92
Speculative Growth	2.65	1.02
Not Available	6.77	6.94

Disclosure

Fundamental analysis is a method that uses qualitative factors and quantitative measurements to evaluate an investment. Please refer to the Investment Performance Disclosures for additional information.

Disclosure

The portfolio-level performance returns shown are hypothetical, based on historic economic and market assumptions and the investment and planning assumptions selected by your financial professional. Hypothetical performance is for illustrative purposes only and is not a guarantee of future results. Actual performance returns will vary. If required to do so under applicable regulation, your financial professional has determined that you have the resources and financial expertise to understand the risks and limitations of using such hypothetical performance returns in making investment decisions. "Net" performance returns are calculated using the fees and expenses input by your financial professional. "Gross" performance returns are calculated before the deduction of all fees and expenses that you have paid or would have paid in connection with your financial professional's services. Such fees may include investment advisory fees; however, not all financial professionals charge investment advisory fees. You should speak with your financial professional to understand the fees and expenses they included and the impact that fees and expenses have on performance returns before making investment decisions. The historical benchmark index performance is selected by [you or] your financial professional as a comparison tool and is provided for informational purposes only. Actual performance returns will vary. Please refer to the Investment Performance and Benchmark Disclosures for additional information.

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.

Portfolio Snapshot

Portfolio Value

\$111,223.75

Benchmark

Custom

Model Portfolio: NYL CMW Allocation 2023 (Brokerage)

Non-Load Adjusted Returns

Total 9 holdings as of 04-30-2024	Symbol	Type	Holdings Date	% of Assets	Holding Value \$	30-day SEC Yield Subsidized	30-day SEC Yield Unsubsidized	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %
NYL CE 34-T. Rowe Price Blue Chip Growth Port (USD)	VAUSA04J75	VL	03-2024	21.31	23,703	—	—	37.35	3.09	11.31	13.70
NYL CE 34-DFA VA US Large Value (USD)	VAUSA0KY9G	VL	03-2024	19.79	22,010	—	—	16.52	6.34	9.01	8.52
NYL CE 34-PIMCO VIT Low Duration Admin (USD)	VAUSA04J7A	VL	12-2023	19.46	21,640	—	—	3.23	-0.63	0.70	0.85
NYL CE-MainStay VP MacKay Convertible Initl (USD)	VAUSA00KE2	VL	03-2024	10.37	11,529	—	—	8.08	-0.41	8.25	8.05
NYL CE-MainStay VP Natural Resources Initial (USD)	VAUSA0JSID	VL	03-2024	9.47	10,528	—	—	13.16	19.99	18.39	2.74
NYL CE-Voya Russell Mid Cap Index Port I (USD)	VAUSA0JTMU	VL	03-2024	6.23	6,932	—	—	15.72	1.80	8.39	8.71
NYL CE 34-DWS Small Cap Index VIP A (USD)	VAUSA04J76	VL	02-2024	5.01	5,571	—	—	13.02	-3.41	5.53	6.95
NYL CE 34-MainStay VP Bond Init (USD)	VAUSA04J7W	VL	03-2024	4.67	5,193	—	—	-1.00	-3.98	-0.31	1.13
NYL CE 34-PIMCO VIT Real Return Admin (USD)	VAUSA04J79	VL	12-2023	3.70	4,119	—	—	-0.88	-1.69	2.09	1.75

Performance Disclosure

The security-level performance data shown represents past performance and does not guarantee future results. The investment return and market value will fluctuate. Current performance and market value will be lower or higher than stated herein. Please refer to the Standardized and Tax Adjusted Returns Disclosure Statement and relevant information at the end of the report for additional information. The historical benchmark index performance is selected by [you or] your financial professional as an appropriate comparison tool and is provided for informational purposes only. Actual performance returns will vary. Please refer to the Benchmark Disclosures for additional information.

See Disclosure Page for Standardized Returns.

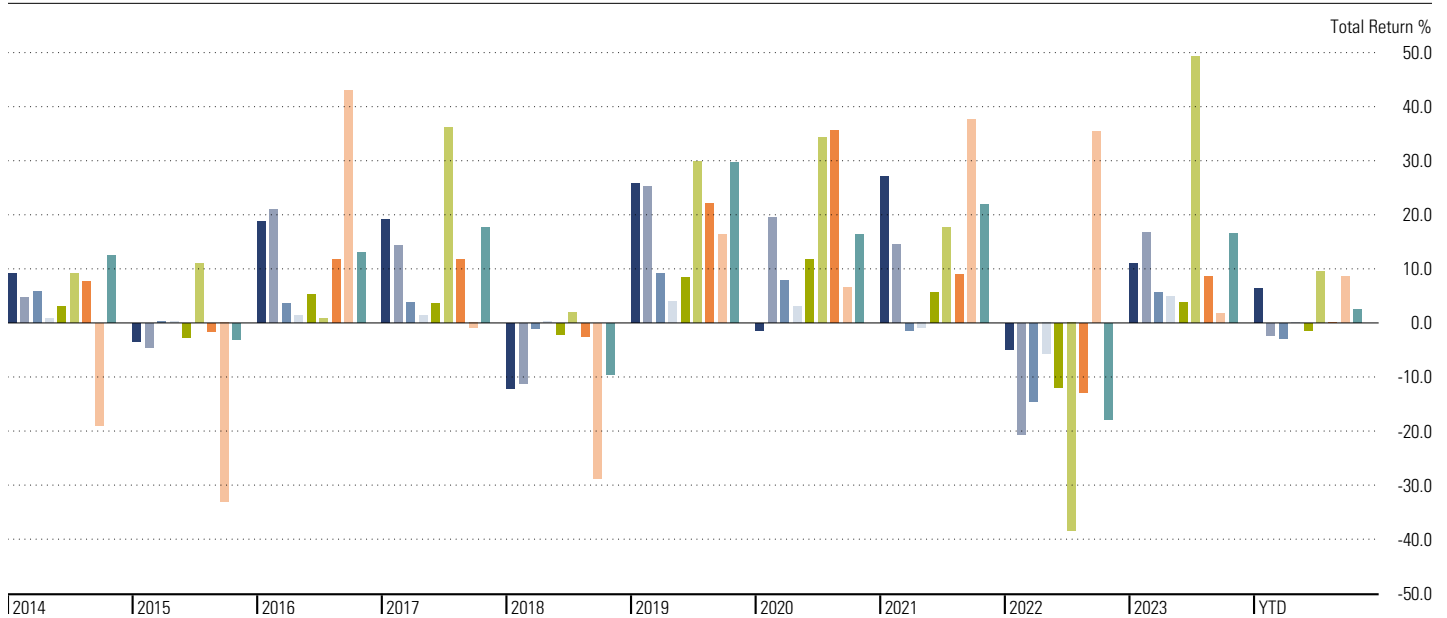
Appendix

Quarterly Performance History											
Portfolio Net %	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Q1	—	1.11	-1.63	-0.61	1.27	0.40	-5.74	2.72	3.32	-1.47	0.71
Q2	0.29	0.38	0.91	-1.19	0.48	-0.96	3.51	-0.38	-1.07	-0.47	—
Q3	-2.14	-3.85	2.16	0.91	-1.89	-2.43	-0.05	-0.70	1.91	2.36	—
Q4	-3.22	-1.08	1.44	0.39	-3.18	0.49	4.32	-2.82	-0.43	-2.45	—
Portfolio Gross %	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Q1	—	1.11	-1.63	-0.61	1.27	0.40	-5.74	2.72	3.32	-1.47	0.71
Q2	0.29	0.38	0.91	-1.19	0.48	-0.96	3.51	-0.38	-1.07	-0.47	—
Q3	-2.14	-3.85	2.16	0.91	-1.89	-2.43	-0.05	-0.70	1.91	2.36	—
Q4	-3.22	-1.08	1.44	0.39	-3.18	0.49	4.32	-2.82	-0.43	-2.45	—

Total Return Model Portfolio: NYL CMW Allocation 2023 (Brokerage)

01-01-2014 to 04-30-2024

Currency
USD



Securities	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
NYL CE 34-DFA VA US Large Value (USD)	9.08	-3.41	18.87	19.08	-12.12	25.78	-1.37	27.04	-4.88	10.92	6.39
NYL CE 34-DWS Small Cap Index VIP A (USD)	4.74	-4.60	21.03	14.33	-11.23	25.22	19.43	14.50	-20.64	16.76	-2.32
NYL CE 34-MainStay VP Bond Init (USD)	5.82	0.22	3.53	3.85	-1.00	9.12	7.94	-1.37	-14.47	5.58	-2.90
NYL CE 34-PIMCO VIT Low Duration Admin (USD)	0.85	0.31	1.41	1.35	0.34	4.03	2.99	-0.93	-5.74	4.97	0.14
NYL CE 34-PIMCO VIT Real Return Admin (USD)	3.10	-2.71	5.20	3.66	-2.20	8.44	11.71	5.59	-11.90	3.76	-1.45
NYL CE 34-T. Rowe Price Blue Chip Growth Port (USD)	9.17	11.05	0.78	36.17	1.92	29.89	34.28	17.62	-38.50	49.29	9.55
NYL CE-MainStay VP MacKay Convertible Initl (USD)	7.71	-1.57	11.80	11.72	-2.52	22.15	35.70	8.98	-12.89	8.58	0.12
NYL CE-MainStay VP Natural Resources Initial (USD)	-19.01	-33.13	42.97	-0.93	-28.81	16.33	6.63	37.68	35.50	1.67	8.56
NYL CE-Voya Russell Mid Cap Index Port I (USD)	12.42	-3.06	13.12	17.68	-9.54	29.62	16.38	21.87	-17.82	16.53	2.52

Performance Disclosure

The security-level performance data shown represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance and market value will be lower or higher than stated herein. For performance data current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>. If applicable, the portfolio-level performance returns shown are hypothetical, based on historic economic and market assumptions and the investment and planning assumptions selected by you or your financial professional. Hypothetical performance is for illustrative purposes only and is not a guarantee of future results. Actual performance returns will vary. If required to do so under applicable regulation, your financial professional has determined that you have the resources and financial expertise to understand the risks and limitations of using such hypothetical performance returns in making investment decisions. "Net" performance returns are calculated using the fees and expenses input by your financial professional. "Gross" performance returns are calculated before the deduction of all fees and expenses that you have paid or would have paid in connection with your financial professional's services. Such fees may include investment advisory fees; however, not all financial professionals charge investment advisory fees. You should speak with your financial professional to understand the fees and expenses they included and the impact that fees and expenses have on performance returns before making investment decisions. Please refer to the Investment Performance and Benchmark Disclosures for additional information.

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.

