

CMW's 2018 Allocation

Allocation Summary

Average Annual Total Returns net of all Investment Division fees as of September 30, 2018.
Returns do not reflect the deductions for life insurance policy fees and charges.

| | Premium Allocation Percent | NYL Fund # | Investment Division | Fund Code | Morningstar Category** | Portfolio Inception Date | Month Ended 9/30/2018 | Three Months Ended 9/30/2018 | Year To Date | 1 Year | 3 Years | 5 Years | 10 Years | Since Portfolio Inception | Net Portfolio Expenses | New York Life Risk Category |
|----|----------------------------|------------|---|-----------|--------------------------|--------------------------|-----------------------|------------------------------|--------------|--------|---------|---------|----------|---------------------------|------------------------|-----------------------------|
| 1 | 6% | 8 | MainStay VP MacKay International Equity – Initial | CIN | Foreign Large Blend | 5/1/1995 | -2.14% | 1.08% | 3.45% | 9.32% | 11.83% | 6.81% | 6.14% | 6.47% | 0.96% | 3 High Risk |
| 2 | 6% | 108 | LVIP SSgA Developed International 150 Fund - Sta | LX | Foreign Large Value | 4/30/2008 | 2.04% | 2.50% | -2.43% | 1.27% | 10.59% | 6.17% | | 3.03% | 0.40% | 3 High Risk |
| 3 | 6% | 106 | Voya RussellTM Mid Cap Index Portfolio - I | I9 | Mid Core | 3/10/2008 | -0.65% | 4.93% | 7.21% | 13.55% | 14.08% | 11.20% | | 10.46% | 0.40% | 3 High Risk |
| 4 | 10% | 54 | Deutsche Small Cap Index VIP – Class A Shares | SS | Small Growth | 8/22/1997 | -2.39% | 3.53% | 11.36% | 15.01% | 16.85% | 10.84% | 10.85% | 7.90% | 0.41% | 3 High Risk |
| 5 | 19% | 30 | T. Rowe Price Blue Chip Growth Portfolio | BC | Large Growth | 12/29/2000 | 0.30% | 6.40% | 18.74% | 26.97% | 21.43% | 17.35% | 15.35% | 7.86% | 0.75% | 3 High Risk |
| 6 | 19% | 117 | DFA VA U.S. Large Value Portfolio | K5 | Large Value | 1/12/1995 | 0.01% | 5.50% | 3.27% | 11.18% | 15.35% | 11.62% | 11.23% | 9.72% | 0.27% | 3 High Risk |
| 7 | 10% | 59 | MainStay VP Floating Rate – Initial Class | FL | Bank Loan | 5/2/2005 | 0.65% | 1.77% | 3.62% | 4.72% | 4.76% | 3.78% | | 3.92% | 0.65% | 1 Low Risk |
| 8 | 5% | 87 | PIMCO VIT Global Bond Portfolio (Unhedged) – Ag | PG | World Bond | 1/10/2002 | 0.32% | -0.05% | -2.49% | -1.62% | 2.77% | 1.04% | 4.32% | 5.39% | 0.96% | 2 Moderate Risk |
| 9 | 5% | 4 | Morgan Stanley VIF Emerging Markets Debt Portfo | MD | Diversified Emerging M | 6/16/1997 | 1.97% | 1.69% | -5.11% | -4.64% | 5.32% | 3.32% | 5.82% | 6.50% | 1.11% | 4 Highest Risk |
| 10 | 5% | 123 | Delaware VIP® Emerging Markets Series - Standa | EM | Diversified Emerging M | 5/1/1997 | 1.44% | 0.00% | -9.40% | -6.10% | 15.33% | 3.36% | 5.76% | 7.32% | 1.36% | 4 Highest Risk |
| 11 | 5% | 17 | PIMCO VIT Real Return Portfolio – Administrative | RR | Inflation Protected Bond | 9/30/1999 | -0.82% | -0.74% | -1.09% | 0.22% | 2.28% | 1.14% | 3.69% | 5.60% | 1.04% | 2 Moderate Risk |
| 12 | 4% | 10 | T. Rowe Price Limited-Term Bond Portfolio | TB | Short-Term Bond | 5/13/1994 | -0.04% | 0.33% | 0.37% | 0.34% | 0.83% | 0.77% | 1.93% | 3.69% | 0.50% | 1 Low Risk |
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100% All Available Funds: 12 12 12 12 12 12 9 12
Fund Average Rate of Return: 0.06% 2.24% 2.29% 5.85% 10.12% 6.45% 7.23% 6.49% 0.73%

Allocated Rate of Return Report

| | Premium Allocation Percent | NYL Fund # | Investment Division | Fund Code | Morningstar Category** | Portfolio Inception Date | Month Ended | Three Months Ended | Year To Date | 1 Year | 3 Years | 5 Years | 10 Years | Since Portfolio Inception | Net Portfolio Expenses | New York Life Risk Category |
|----|----------------------------|------------|---|-----------|--------------------------|--------------------------|-------------|--------------------|--------------|--------|---------|---------|----------|---------------------------|------------------------|-----------------------------|
| 1 | 6% | 8 | MainStay VP MacKay International Equity – Initial | CIN | Foreign Large Blend | 5/1/1995 | -0.13% | 0.06% | 0.21% | 0.56% | 0.71% | 0.41% | 0.37% | 0.39% | 0.06% | 3 High Risk |
| 2 | 6% | 108 | LVIP SSgA Developed International 150 Fund - Sta | LX | Foreign Large Value | 4/30/2008 | 0.12% | 0.15% | -0.15% | 0.08% | 0.64% | 0.37% | | 0.18% | 0.02% | 3 High Risk |
| 3 | 6% | 106 | Voya RussellTM Mid Cap Index Portfolio - I | I9 | Mid Core | 3/10/2008 | -0.04% | 0.30% | 0.43% | 0.81% | 0.84% | 0.67% | | 0.63% | 0.02% | 3 High Risk |
| 4 | 10% | 54 | Deutsche Small Cap Index VIP – Class A Shares | SS | Small Growth | 8/22/1997 | -0.24% | 0.35% | 1.14% | 1.50% | 1.69% | 1.08% | 1.09% | 0.79% | 0.04% | 3 High Risk |
| 5 | 19% | 30 | T. Rowe Price Blue Chip Growth Portfolio | BC | Large Growth | 12/29/2000 | 0.06% | 1.22% | 3.56% | 5.12% | 4.07% | 3.30% | 2.92% | 1.49% | 0.14% | 3 High Risk |
| 6 | 19% | 117 | DFA VA U.S. Large Value Portfolio | K5 | Large Value | 1/12/1995 | 0.00% | 1.05% | 0.62% | 2.12% | 2.92% | 2.21% | 2.13% | 1.85% | 0.05% | 3 High Risk |
| 7 | 10% | 59 | MainStay VP Floating Rate – Initial Class | FL | Bank Loan | 5/2/2005 | 0.06% | 0.18% | 0.36% | 0.47% | 0.48% | 0.38% | | 0.39% | 0.07% | 1 Low Risk |
| 8 | 5% | 87 | PIMCO VIT Global Bond Portfolio (Unhedged) – Ag | PG | World Bond | 1/10/2002 | 0.02% | 0.00% | -0.12% | -0.08% | 0.14% | 0.05% | 0.22% | 0.27% | 0.05% | 2 Moderate Risk |
| 9 | 5% | 4 | Morgan Stanley VIF Emerging Markets Debt Portfo | MD | Diversified Emerging M | 6/16/1997 | 0.10% | 0.08% | -0.26% | -0.23% | 0.27% | 0.17% | 0.29% | 0.33% | 0.06% | 4 Highest Risk |
| 10 | 5% | 123 | Delaware VIP® Emerging Markets Series - Standa | EM | Diversified Emerging M | 5/1/1997 | 0.07% | 0.00% | -0.47% | -0.30% | 0.77% | 0.17% | 0.29% | 0.37% | 0.07% | 4 Highest Risk |
| 11 | 5% | 17 | PIMCO VIT Real Return Portfolio – Administrative | RR | Inflation Protected Bond | 9/30/1999 | -0.04% | -0.04% | -0.05% | 0.01% | 0.11% | 0.06% | 0.18% | 0.28% | 0.05% | 2 Moderate Risk |
| 12 | 4% | 10 | T. Rowe Price Limited-Term Bond Portfolio | TB | Short-Term Bond | 5/13/1994 | 0.00% | 0.01% | 0.01% | 0.01% | 0.03% | 0.03% | 0.08% | 0.15% | 0.02% | 1 Low Risk |
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100% Allocated Rate of Return (Net): -0.02% 3.36% 5.28% 10.08% 12.66% 8.89% 7.56% 7.11% 0.65%

Note: For reporting periods where fund returns are not available, the allocation to the available funds for that period have been increased pro-rata to report a 100% total allocation of the available funds.

Data Source: The "NYLIAC CorpExec Variable Universal Life Monthly Performance Summary & Policy Values for CorpExec VUL II-VI" for the referenced reporting period.

Allocated Rate of Return Comparison to the Benchmark

