

**CMW's 2014 Allocation**

**Allocation Summary**

**Average Annual Total Returns net of all Investment Division fees as of July 31, 2018.**  
**Returns do not reflect the deductions for life insurance policy fees and charges.**

	Premium Allocation Percent	NYL Fund #	Investment Division	Fund Code	Morningstar Category**	Portfolio Inception Date	Month Ended 7/31/2018	Three Months Ended 7/31/2018	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Portfolio Inception	Net Portfolio Expenses	New York Life Risk Category
1	6%	65	Invesco V.I. International Growth Fund - Series I S	WS	International Growth	5/5/1993	2.90%	-1.25%	-3.01%	1.84%	3.90%	5.37%	4.67%	7.10%	0.93%	3 High Risk
2	6%	69	Delaware VIP® International Value Equity Series - VS	VS	Foreign Large Value	10/29/1992	1.96%	-3.71%	-4.36%	0.04%	4.28%	4.27%	3.42%	6.63%	1.04%	3 High Risk
3	3%	106	Voya RussellTM Mid Cap Index Portfolio - I	I9	Mid Core	3/10/2008	2.47%	5.47%	4.69%	13.02%	9.75%	11.06%		10.38%	0.40%	3 High Risk
4	3%	112	CLOSED - American Century Investments® VP Mi	AZ	Mid-Cap Value	10/29/2004	4.28%	5.32%	3.44%	10.24%	11.34%	11.80%	11.64%	10.74%	1.00%	3 High Risk
5	10%	54	Deutsche Small Cap Index VIP – Class A Shares	SS	Small Growth	8/22/1997	1.71%	8.66%	9.41%	16.48%	11.77%	11.10%	10.13%	7.88%	0.41%	3 High Risk
6	19%	30	T. Rowe Price Blue Chip Growth Portfolio	BC	Large Growth	12/29/2000	2.15%	6.05%	14.00%	24.69%	15.89%	17.52%	13.28%	7.68%	0.75%	3 High Risk
7	9%	35	CLOSED - MainStay VP T. Rowe Price Equity Inco	NE	Large Value	2/17/2012	3.59%	4.78%	3.09%	11.60%	10.68%	9.24%		11.43%	0.77%	2 Moderate Risk
8	5%	59	MainStay VP Floating Rate – Initial Class	FL	Bank Loan	5/2/2005	2.36%	5.12%	5.57%	13.32%	8.92%	9.19%		9.68%	0.58%	1 Low Risk
9	5%	12	MainStay VP MacKay High Yield Corporate Bond	HY	High Yield Bond	5/1/1995	3.26%	6.26%	5.94%	17.42%	11.50%	12.84%	10.17%	9.95%	0.57%	2 Moderate Risk
10	14%	87	PIMCO VIT Global Bond Portfolio (Unhedged) – Ac	PG	World Bond	1/10/2002	0.61%	-1.10%	-1.84%	-0.68%	3.23%	1.44%	3.58%	5.49%	0.90%	2 Moderate Risk
11	5%	10	T. Rowe Price Limited-Term Bond Portfolio	TB	Short-Term Bond	5/13/1994	0.18%	0.49%	0.21%	0.23%	0.63%	0.79%	1.84%	3.71%	0.50%	1 Low Risk
12	5%	4	Morgan Stanley VIF Emerging Markets Debt Portfo	MD	Diversified Emerging M	6/16/1997	2.39%	-1.02%	-4.45%	-2.15%	4.11%	3.28%	5.14%	6.59%	1.11%	4 Highest Risk
13	5%	109	LVIP SSgA Emerging Markets 100 Fund - Standar	LU	Diversified Emerging M	6/18/2008	2.98%	-5.70%	-5.13%	-2.84%	6.15%	3.72%		3.78%	0.44%	4 Highest Risk
14	5%	17	PIMCO VIT Real Return Portfolio – Administrative	RR	Inflation Protected Bond	9/30/1999	-0.26%	0.38%	-0.61%	1.16%	1.57%	1.22%	3.23%	5.68%	0.65%	2 Moderate Risk
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100% All Available Funds: 14 14 14 14 14 14 10 14  
**Fund Average Rate of Return:** 2.18% 2.12% 1.92% 7.60% 7.42% 7.35% 6.71% 0.72%

**Allocated Rate of Return Report**

	Premium Allocation Percent	NYL Fund #	Investment Division	Fund Code	Morningstar Category**	Portfolio Inception Date	Month Ended	Three Months Ended	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Portfolio Inception	Net Portfolio Expenses	New York Life Risk Category
1	6%	65	Invesco V.I. International Growth Fund - Series I S	WS	International Growth	5/5/1993	0.17%	-0.08%	-0.18%	0.11%	0.23%	0.32%	0.28%	0.43%	0.06%	3 High Risk
2	6%	69	Delaware VIP® International Value Equity Series - VS	VS	Foreign Large Value	10/29/1992	0.12%	-0.22%	-0.26%	0.00%	0.26%	0.26%	0.21%	0.40%	0.06%	3 High Risk
3	3%	106	Voya RussellTM Mid Cap Index Portfolio - I	I9	Mid Core	3/10/2008	0.07%	0.16%	0.14%	0.39%	0.29%	0.33%		0.31%	0.01%	3 High Risk
4	3%	112	CLOSED - American Century Investments® VP Mi	AZ	Mid-Cap Value	10/29/2004	0.13%	0.16%	0.10%	0.31%	0.34%	0.35%	0.35%	0.32%	0.03%	3 High Risk
5	10%	54	Deutsche Small Cap Index VIP – Class A Shares	SS	Small Growth	8/22/1997	0.17%	0.87%	0.94%	1.85%	1.18%	1.11%	1.01%	0.79%	0.04%	3 High Risk
6	19%	30	T. Rowe Price Blue Chip Growth Portfolio	BC	Large Growth	12/29/2000	0.41%	1.15%	2.66%	4.69%	3.02%	3.33%	2.52%	1.46%	0.14%	3 High Risk
7	9%	35	CLOSED - MainStay VP T. Rowe Price Equity Inco	NE	Large Value	2/17/2012	0.32%	0.43%	0.28%	1.04%	0.96%	0.83%		1.03%	0.07%	2 Moderate Risk
8	5%	59	MainStay VP Floating Rate – Initial Class	FL	Bank Loan	5/2/2005	0.12%	0.26%	0.28%	0.67%	0.45%	0.46%		0.48%	0.03%	1 Low Risk
9	5%	12	MainStay VP MacKay High Yield Corporate Bond	HY	High Yield Bond	5/1/1995	0.16%	0.31%	0.30%	0.87%	0.58%	0.64%	0.51%	0.50%	0.03%	2 Moderate Risk
10	14%	87	PIMCO VIT Global Bond Portfolio (Unhedged) – Ac	PG	World Bond	1/10/2002	0.09%	-0.15%	-0.26%	-0.10%	0.45%	0.20%	0.50%	0.77%	0.13%	2 Moderate Risk
11	5%	10	T. Rowe Price Limited-Term Bond Portfolio	TB	Short-Term Bond	5/13/1994	0.01%	0.02%	0.01%	0.01%	0.04%	0.04%	0.09%	0.19%	0.03%	1 Low Risk
12	5%	4	Morgan Stanley VIF Emerging Markets Debt Portfo	MD	Diversified Emerging M	6/16/1997	0.12%	-0.05%	-0.22%	-0.11%	0.21%	0.16%	0.26%	0.33%	0.06%	4 Highest Risk
13	5%	109	LVIP SSgA Emerging Markets 100 Fund - Standar	LU	Diversified Emerging M	6/18/2008	0.15%	-0.28%	-0.26%	-0.14%	0.31%	0.19%		0.19%	0.02%	4 Highest Risk
14	5%	17	PIMCO VIT Real Return Portfolio – Administrative	RR	Inflation Protected Bond	9/30/1999	-0.01%	0.02%	-0.03%	0.06%	0.08%	0.06%	0.16%	0.28%	0.03%	2 Moderate Risk
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100% Allocated Rate of Return (Net): 2.03% 2.59% 3.50% 9.65% 8.39% 8.29% 5.89% 7.47% 0.73%

**Note:** For reporting periods where fund returns are not available, the allocation to the available funds for that period have been increased pro-rata to report a 100% total allocation of the available funds.

**Data Source:** The "NYLIAC CorpExec Variable Universal Life Monthly Performance Summary & Policy Values for CorpExec VUL II-VI" for the referenced reporting period.

**Allocated Rate of Return Comparison to the Benchmark**

