

**CMW's 2014 Allocation**

**Allocation Summary**

**Average Annual Total Returns net of all Investment Division fees as of February 28, 2018.**  
**Returns do not reflect the deductions for life insurance policy fees and charges.**

	Premium Allocation Percent	NYL Fund #	Investment Division	Fund Code	Morningstar Category**	Portfolio Inception Date	Month Ended 2/28/2018	Three Months Ended 2/28/2018	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Portfolio Inception	Net Portfolio Expenses	New York Life Risk Category
1	6%	65	Invesco V.I. International Growth Fund - Series I S	WS	International Growth	5/5/1993	-5.28%	0.63%	-0.60%	17.00%	4.41%	6.73%	4.25%	7.33%	0.92%	3 High Risk
2	6%	69	Delaware VIP® International Value Equity Series - VS	VS	Foreign Large Value	10/29/1992	-5.58%	-0.08%	-1.34%	17.18%	5.36%	6.30%	2.72%	6.87%	1.02%	3 High Risk
3	3%	106	Voya RussellTM Mid Cap Index Portfolio - I	I9	Mid Core	3/10/2008	-4.14%	0.31%	-0.55%	11.47%	7.57%	12.55%		10.27%	0.43%	3 High Risk
4	3%	112	American Century VP Mid Cap Value Fund - Class	AZ	Mid-Cap Value	10/29/2004	-4.67%	-0.10%	-1.32%	6.03%	9.29%	13.39%	11.14%	10.71%	1.00%	3 High Risk
5	10%	54	Deutsche Small Cap Index VIP – Class A Shares	SS	Small Growth	8/22/1997	-3.94%	-1.85%	-1.42%	10.21%	8.27%	11.95%	9.47%	7.50%	0.46%	3 High Risk
6	19%	30	T. Rowe Price Blue Chip Growth Portfolio	BC	Large Growth	12/29/2000	-1.51%	8.99%	9.00%	36.42%	16.00%	19.40%	12.79%	7.60%	0.85%	3 High Risk
7	9%	35	MainStay VP T. Rowe Price Equity Income - Initial	NE	Large Value	2/17/2012	-4.61%	0.66%	0.03%	12.28%	8.42%	11.04%		11.72%	0.78%	2 Moderate Risk
8	5%	59	MainStay VP Floating Rate – Initial Class	FL	Bank Loan	5/2/2005	0.09%	1.31%	0.98%	4.08%	3.95%	3.60%	4.42%	3.89%	0.66%	1 Low Risk
9	5%	12	MainStay VP High Yield Corporate Bond – Initial C	HY	High Yield Bond	5/1/1995	-0.66%	0.46%	-0.13%	4.25%	5.86%	5.41%	7.23%	8.18%	0.59%	2 Moderate Risk
10	14%	87	PIMCO Global Bond Portfolio (Unhedged) – Admin	PG	World Bond	1/10/2002	-1.63%	0.67%	0.34%	6.74%	3.00%	0.89%	3.51%	5.78%	0.90%	2 Moderate Risk
11	5%	10	T. Rowe Price Limited-Term Bond Portfolio	TB	Short-Term Bond	5/13/1994	-0.07%	-0.22%	-0.36%	0.47%	0.67%	0.57%	1.78%	3.75%	0.70%	1 Low Risk
12	5%	4	UIF Emerging Markets Debt Portfolio – Class I Sha	MD	Diversified Emerging M	6/16/1997	-1.98%	-1.74%	-2.10%	3.80%	4.84%	2.26%	5.36%	6.85%	1.08%	4 Highest Risk
13	5%	109	LVIP SSgA Emerging Markets 100 Fund - Standar	LU	Diversified Emerging M	6/18/2008	-5.16%	4.94%	1.59%	13.44%	5.54%	2.69%		4.68%	0.47%	4 Highest Risk
14	5%	17	PIMCO Real Return Portfolio – Administrative Clas	RR	Inflation Protected Bond	9/30/1999	-0.97%	-0.86%	-1.76%	0.27%	0.50%	-0.44%	2.90%	5.75%	0.65%	2 Moderate Risk
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100% All Available Funds: 14 14 14 14 14 14 11 14  
**Fund Average Rate of Return:** -2.87% 0.94% 0.17% 10.26% 5.98% 6.88% 5.96% 0.75%

**Allocated Rate of Return Report**

	Premium Allocation Percent	NYL Fund #	Investment Division	Fund Code	Morningstar Category**	Portfolio Inception Date	Month Ended	Three Months Ended	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Portfolio Inception	Net Portfolio Expenses	New York Life Risk Category
1	6%	65	Invesco V.I. International Growth Fund - Series I S	WS	International Growth	5/5/1993	-0.32%	0.04%	-0.04%	1.02%	0.26%	0.40%	0.25%	0.44%	0.06%	3 High Risk
2	6%	69	Delaware VIP® International Value Equity Series - VS	VS	Foreign Large Value	10/29/1992	-0.33%	0.00%	-0.08%	1.03%	0.32%	0.38%	0.16%	0.41%	0.06%	3 High Risk
3	3%	106	Voya RussellTM Mid Cap Index Portfolio - I	I9	Mid Core	3/10/2008	-0.12%	0.01%	-0.02%	0.34%	0.23%	0.38%		0.31%	0.01%	3 High Risk
4	3%	112	American Century VP Mid Cap Value Fund - Class	AZ	Mid-Cap Value	10/29/2004	-0.14%	0.00%	-0.04%	0.18%	0.28%	0.40%	0.33%	0.32%	0.03%	3 High Risk
5	10%	54	Deutsche Small Cap Index VIP – Class A Shares	SS	Small Growth	8/22/1997	-0.39%	-0.19%	-0.14%	1.02%	0.83%	1.20%	0.95%	0.75%	0.05%	3 High Risk
6	19%	30	T. Rowe Price Blue Chip Growth Portfolio	BC	Large Growth	12/29/2000	-0.29%	1.71%	1.71%	6.92%	3.04%	3.69%	2.43%	1.44%	0.16%	3 High Risk
7	9%	35	MainStay VP T. Rowe Price Equity Income - Initial	NE	Large Value	2/17/2012	-0.41%	0.06%	0.00%	1.11%	0.76%	0.99%		1.05%	0.07%	2 Moderate Risk
8	5%	59	MainStay VP Floating Rate – Initial Class	FL	Bank Loan	5/2/2005	0.00%	0.07%	0.05%	0.20%	0.20%	0.18%	0.22%	0.19%	0.03%	1 Low Risk
9	5%	12	MainStay VP High Yield Corporate Bond – Initial C	HY	High Yield Bond	5/1/1995	-0.03%	0.02%	-0.01%	0.21%	0.29%	0.27%	0.36%	0.41%	0.03%	2 Moderate Risk
10	14%	87	PIMCO Global Bond Portfolio (Unhedged) – Admin	PG	World Bond	1/10/2002	-0.23%	0.09%	0.05%	0.94%	0.42%	0.12%	0.49%	0.81%	0.13%	2 Moderate Risk
11	5%	10	T. Rowe Price Limited-Term Bond Portfolio	TB	Short-Term Bond	5/13/1994	0.00%	-0.01%	-0.02%	0.02%	0.03%	0.03%	0.09%	0.19%	0.04%	1 Low Risk
12	5%	4	UIF Emerging Markets Debt Portfolio – Class I Sha	MD	Diversified Emerging M	6/16/1997	-0.10%	-0.09%	-0.11%	0.19%	0.24%	0.11%	0.27%	0.34%	0.05%	4 Highest Risk
13	5%	109	LVIP SSgA Emerging Markets 100 Fund - Standar	LU	Diversified Emerging M	6/18/2008	-0.26%	0.25%	0.08%	0.67%	0.28%	0.13%		0.23%	0.02%	4 Highest Risk
14	5%	17	PIMCO Real Return Portfolio – Administrative Clas	RR	Inflation Protected Bond	9/30/1999	-0.05%	-0.04%	-0.09%	0.01%	0.03%	-0.02%	0.14%	0.29%	0.03%	2 Moderate Risk
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100% Allocated Rate of Return (Net): -2.68% 1.91% 1.36% 13.88% 7.21% 8.26% 6.88% 0.77%

**Note:** For reporting periods where fund returns are not available, the allocation to the available funds for that period have been increased pro-rata to report a 100% total allocation of the available funds.

**Data Source:** The "NYLIAC CorpExec Variable Universal Life Monthly Performance Summary & Policy Values for CorpExec VUL II-VI" for the referenced reporting period.

**Allocated Rate of Return Comparison to the Benchmark**

